

FINC 4521 – Section 01D – International Finance – Summer 2016 – Dr. Best

Professor: Ron Best
Phone: (678) 839-4812
Office: Adamson 206
Office Hrs: See CourseDen - *You are welcome to “drop-in” when I am in my office.*

Web-page: <http://www.westga.edu/~rbest>
Email: rbest@westga.edu

Additional Contact Information:

I am “on the road” much of the summer, but I check email often (rbest@westga.edu). Always email me any inquiries, but feel free to call. When calling, try my office first: 678-839-4812 (leave a message), my cell next: 678-378-8573, and then my home: 770-838-9165 (leave a message). **If you have a problem that needs immediate attention, text me on my cell: 678-378-8573.** Please do not call after 9:30 pm or before 8:00 am.

The policy of the University of West Georgia is that each student is responsible for checking his/her my.westga.edu e-mail account on a regular basis. Check to be sure that your account has not exceeded its quota and can receive new messages.

I. Catalog Description:

Designed to focus on the application of finance concepts in the international environment.

II. Required Background or Experience:

- A. Prerequisite: FINC 3511 or equivalent.
- B. Prerequisites Justification: Knowledge of finance needed in order to work with risk/return tradeoff, gain an understanding of international direct and portfolio investment and international financial markets.
- C. General Education (Core) Contribution: The course uses the writing skills developed in English courses, oral skills developed in speech courses, mathematical methods and critical thinking acquired in mathematics courses. The course uses basic finance knowledge acquired in FINC 3511.

III. Expected Outcomes: (http://www.westga.edu/acffin/index_16277.php)

- A. Communicate effectively in oral presentations and in writing (LG1).
- B. Acquire basic skills in information and business technology (LG3).
- C. Apply basic quantitative skills to business problems (LG2).
- D. Recognize how diversity, ethical decision making and leadership, social responsibility, globalization, and multicultural considerations affect organizations and their environment (LG5).
- E. Demonstrate a basic knowledge of international business and trade concepts (LG5).

IV. Text:

Eun and Resnick– Int’l Financial Management, McGraw-Hill, 7th edition, 2014.
(The 5th and 6th editions will also work.)

V. Special or Unique Student Materials:

A calculator is recommended.

VI. Special or Unique University Facilities:

Access to computer with Internet, spreadsheet, and word-processing programs as provided by the Richards College of Business Computer Lab.

VII. Expanded Description of the Course and Instructional Methods:

A. The course provides a conceptual framework of international financial management at the introductory level by concentrating on issues relevant to the management of multinational firms.

B. Instructional Methods

1. Lecture and problem solving: A discussion of topics in the general areas of foreign exchange markets, currency futures and option markets, balance of payments, exchange rate determination parity conditions, foreign exchange risk and hedging, international financing, and international investment are discussed in online lectures presented by the instructor. Students are expected to solve problems and complete quizzes that relate to lectures.
2. Project: Students complete a project examining the relationship of the U.S. Dollar and foreign currencies. The project serves as a means of applying concepts learned in the course and in other courses such as statistics and accounting.

VIII. Methods of Evaluating the Outcomes:

A. Evaluation tools: (due dates later in syllabus)	
Self-Test Introduction Quiz	5%
Quizzes 1-11 (10 highest)	15%
Midterm Exam	30%
Final Exam	35%
Project	15%

***The Self-Test Introduction Quiz may be taken an unlimited number of times.**

However, you must score 100 on the quiz before proceeding with the course. The quiz only covers material from the syllabus and course introduction materials.

****Each of the remaining quizzes may be taken up to four times.** The highest score for each quiz is retained for grading purposes. The quizzes change each time they are opened. ***The quizzes cover the basic material from each section. They do not cover all the material. The exams will cover all class material.*** Time limits are set at twice the time you are expected to need to complete the quizzes. The lowest of the 11 quiz scores is dropped.

*****There are corresponding sample exams in CourseDen for all exams.** Sample exams are provided as study aides. Sample exams can increase your exam scores, but cannot lower your scores. If your highest sample exam score is lower than your actual exam score, you keep your actual exam score. If your highest score on the sample exam is greater than your actual exam score, your exam score will be calculated as:

Exam Score = (1/4)(Sample Exam Score) + (3/4)(Actual Exam Score).

Work submitted for credit in other courses will not be accepted for credit in this course. There is no extra credit in this course beyond that explicitly stated in the course syllabus or announced by the instructor. I reserve the right to “curve” grades.

B. Administrative Policies

- a. Information regarding course grades will not be given over the telephone. Grades will be posted in CourseDen.
- b. Requests for quiz and exam score adjustments must be made in writing (email is fine) within ONE WEEK of grade assignment.
- c. **Attendance Policy:**
 - i. ***Class Meetings: There is no face-to-face attendance requirement.*** Online lectures are available on the course website (or CourseDen). Audio-enhanced problem solutions are available on the course webpage (or CourseDen) for sample problems.
 - ii. ***Scheduled Exams: If you do not attempt all assignments within the allotted time for the course, you will receive a grade of zero on the missing assignments. Your lowest quiz grade will be dropped before the quiz total is calculated. If you cannot complete the course as expected, contact me immediately.***
 - iii. ***General:*** You are responsible for knowledge of any administrative announcements (test information, schedule changes, etc.) that are posted in CourseDen or sent to your official UWG email address.
- d. Code of Conduct: Honesty and integrity are necessary to the academic and professional functions of business. Dishonesty undermines the foundation of the academic environment. Improper academic conduct shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including supplying such information to other students. All forms of academic dishonesty, including cheating, plagiarism, and falsification of academic records are subject to disciplinary action. Please read and adhere to the UWG Honor Code: <http://www.westga.edu/handbook/59.php>.

NOTE 1: This course covers the following AACSB perspectives: Influence of legal and regulatory issues; ethical issues; oral communication; international issues; social issues.

NOTE 2: This course covers the following teaching objectives: develops communication skills; develops ability to do research; develops problem solving (analytical) skills; develops critical thinking; encourages social responsibility; provides depth in major.

IX. SCHEDULE:

If FINC 4521 is not a prerequisite for a later summer course you are taking, you may take until July 27 to finish the course, but you must adhere to the following deadlines.

Important Deadlines:

June 9	Self-Test Introduction (closes at 11:59 pm)
June 16	Deadline to withdraw with a grade of W.
July 13	Quizzes 1 through 5 and Midterm Exam
July 20	Project
July 27	Quizzes 6 through 11 and Final Exam

- You will be dropped from the class if you do not complete the Self-Test Introduction by its deadline.

- All quizzes open when the class begins. They close at 11:59 pm on the dates shown above.

- Do not attempt quizzes during the period from 10:00 pm on Fridays until 7:00 am on Saturdays due to CourseDen maintenance during this period.

Suggested Schedule (for completing course by end of Session III):

June 6-7	Introduction/Orientation Module 1 (Chapters 1 and 2) <i>Self-Test Introduction Quiz</i> <i>Quiz 1 – Chapters 1 and 2</i>
8-9	Module 2 (Chapters 3 and 4) <i>Quiz 2 – Chapter 3</i> <i>Quiz 3 – Chapter 4</i>
10-15	Module 3 (Chapters 5 and 6) <i>Quiz 4 – Chapter 5</i> <i>Quiz 5 – Chapter 6</i>
16	Exam 1 – Covers Chapters 1, 2, 3, 4, 5, and 6 <i>June 16 – Last Day to Withdraw with Grade of W</i>

17-20 Module 4 (Chapter 7) **(Start project)**
Quiz 6 – Chapter 7

21-24 Module 5 (Chapters 8, 9, and 10)
Quiz 7 – Chapter 8
Quiz 8 – Chapter 9
Quiz 9 – Chapter 10

25-28 Module 6 (Chapters 16 and 21)
Quiz 10 – Chapter 16
Quiz 11 – Chapter 21

29 Review

June 30 **Final Exam – Covers All Chapters**

Note: If you take beyond June 30 to finish the course, a temporary grade will be entered in the system. This grade will then be updated at the end of the summer term.