

ECONOMICS 2106 (02)
JUNE 2015
PRINCIPLES OF MICROECONOMICS

INSTRUCTOR: Dr. Swarna (Bashu) Dutt
Fuller E. Callaway Endowed Chair

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Office: Business Building, Rm # 1314

Class Time: Monday - Friday: 12.30 – 2.45 pm.

Location: 1309 Miller Hall

Office Hours: 8.00 – 10.00 am Monday - Friday

TEXTBOOK: *Microeconomics by Parkin. (11th edition).*

REFERENCE: *Econmentor by Prof. Swarna (Bashu) Dutt*

Expected Learning Objectives:

The overall objective of this course is for you to learn basic economic concepts and more about the economic system in which we live. To this end, upon completion of the course a student will be able to:

- 1) Describe basic economic concepts such as scarcity and opportunity costs (LG4 and LG 7)*
- 2) Summarize in writing the key microeconomic concepts contained in an article from a business periodical, e.g., the Wall Street Journal (LG1, LG 4, LG 7 and LG 9),*
- 3) Demonstrate a basic knowledge of microeconomics including concepts such as utility maximization, elasticity costs, market structure and labor markets (LG 4, LG9),*
- 4) Demonstrate a basic knowledge of international economics including concepts such as comparative advantage, specialization and gains to trade (LG4, LG5, LG7 and LG10),*
- 5) Recognize ethical and economic dimensions of government involvement in markets including regulation and the provision of public goods (LG4, LG5, LG 11), and 6)analyze current events using economic models such as supply and demand (LG4, LG 7, LG9, LG10, LG11)*

Note. *A complete list of expected learning outcomes (LG) for the Economics Department can be found at the department web site (www.westga.edu/~econ/lg_assessments.htm).*

ACADEMIC POLICIES:

Please carefully review the information in the link below concerning the American with Disabilities Act, UWG Email Policy, UWG Credit Hour Policy and the UWG Honor Code.

http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf

During the semester, students in this course will generally spend 150 minutes per week of direct faculty instruction in the classroom. As a guide, students should expect to spend about 300 minutes per week outside the classroom on various assignments, reading the textbook, and in studying the course material.

Chapters: 1-4, 8, 9, 11-17, 19

EXAMS:

Exam. 1:	June 8, 2015:	50 points
Exam. 2:	June 15, 2015:	50 points
Term paper:	June 22 and 23, 2015:	30 points
Final :	June 25, 2015:	50 points (12.30 – 2.30 pm)

TOTAL : 180 POINTS

Final Exam. will be 5-6 chapters to be announced later in class.

ASSESSMENT:

You will be graded out of a total of 200 points. The exams will be held during class time on the date(s) mentioned. The exams are not comprehensive. Exams. 1 and 2 will be 50 multiple choice (MC) questions, worth 1 point each. The final will be 50 MC questions only from the chapters to be announced in class later. The term paper is worth 30 points. Rules regarding the term paper will be elaborately discussed in class.

There are ABSOLUTELY no make-up exams or quizzes. There are no alternative ways to earn credit. Concentrate on the exams and the term paper. You can call on me during the office hours and / or anytime by making an appointment. You are responsible for bringing No. 2 pencil for the exams. I will provide the Scantron.

ASSESSMENT POLICY:

90 - 100 %:	A:	162 - 180
80 - 89.9 %:	B:	144 - 161
70 - 79.9 %:	C:	126 - 143
60 - 69.9 %:	D:	108 - 125
Below 60 %:	F:	107 and below

NOTE: I reserve the right to make alterations in the syllabus as and when I deem necessary. You will be notified of these changes in advance. Please switch off all cell phones, pagers before entering my class. No food or beverages allowed in class. I will strictly adhere to the university policies on discipline and plagiarism. I will post your final grades on Banweb, June 25, 2015 by 4.00 pm.