

**ECONOMICS 2105(03): PRINCIPLES OF MACROECONOMICS
FALL SEMESTER 2017**

**INSTRUCTOR: Dr. Swarna (Basu) Dutt
Fuller E. Callaway Professor of Economics**

e-mail: bdutt@westga.edu

Office: Business Building, Rm # 1314

Class Time: Tuesday and Thursday: 9.30 – 10.45 am.

Location: 1309 Miller Hall

Office Hours:

Tuesday and Thursday: 7.00 – 9.30 am.

TEXTBOOK: *Macroeconomics*, by W. McEachern, 5th ed. (Book only). You can use the 4th ed. also. Student who buy a new copy of the book will have access to a student resource website called ECON Online. The site contains practice chapter quizzes, flashcards and other useful study resources.

Chapters: 1 - 9, 11 – 15. Optional: 16 and 18

EXAMS:

(Tentative)

Exam. 1:	Aug. 31, 2017:	50 points (Chapters 1, 2, 3)
Exam. 2:	Sept. 26, 2017:	50 points (Chapters 4, 5, 6)
Exam. 3:	Oct.24, 2017:	50 points (Chapters 7, 8, 9, 11)
Final:	Dec.7, 2017:	50 points (Chapters 12,13, 14, 15) (8.00 am – 10.00 am)

TOTAL: 200 POINTS

ASSESSMENT:

You will be graded out of a total of 200 points. The exams will be held during class time on the date(s) mentioned. The exams are not comprehensive. All of the Exams will be 50 multiple choice (MC) questions, worth 1 point each. The final will be 50 MC questions only from the chapters to be announced in class later.

There are ABSOLUTELY no make-up exams or quizzes. There are no alternative ways to earn credits (class project / term papers etc.) Concentrate on the exams. You can call on me during the office hours and / or anytime by making an appointment. The school will supply the Scantron sheets. You will bring the pencils, calculator etc.

ASSESSMENT POLICY:

90 - 100 %:	A:	180 - 200
80 - 89.9 %:	B:	160 - 179
70 - 79.9 %:	C:	140 - 159
60 - 69.9 %:	D:	120 - 139
Below 60 % :	F:	119 and below

Class: Watch these clips as we cover them in class. (wetheeconomy.com).

- 1) The Film about Money
- 2) The Second Part of the Film about Money

- 3) *Recession*
- 4) *Amazing Animated Film on the Debt and the Deficit*
- 5) *Your Tax Dollars at Work*
- 6) *Globalization—Who Cares?---You do*

EXPECTED LEARNING OBJECTIVES: *The overall objective of this course is for you to learn basic economic concepts, specifically macroeconomics, and more about the economic system in which we live. To this end, upon completion, students will:*

- *Be able to describe basic economic concepts such as scarcity and opportunity costs (LG8)*
- *Demonstrate a basic knowledge of macroeconomic concepts such as gross domestic product, inflation, and unemployment (LG7)*
- *Demonstrate a basic knowledge of international economics including concepts such as exchange rates and net exports (LG9)*
- *Demonstrate a basic knowledge of the banking system, the impact of the Federal Reserve on the economy, and government taxation and spending policy (LG7)*
- *Be able to analyze at a basic level the effectiveness of fiscal and monetary policy in combating inflation or unemployment (LG7)*
- *Be able to apply macroeconomic models such as aggregate supply and demand to the analysis of current economic issues (LG7)*
- *Students demonstrate an understanding of the social, cultural and/or political development of the people and institutions of the United States (U.S. Perspectives Core Overlay)*
- *Note: A complete list of expected learning goals (LG) for the Economics Department can be found at the department web site http://www.westga.edu/econ/index_12904.php.*

ACADEMIC POLICIES:

Please carefully review the information in the link below concerning the American with Disabilities Act, UWG Email Policy, UWG Credit Hour Policy and the UWG Honor Code.

http://www.westga.edu/assetsDept/vpaa/Common_Language_for_Course_Syllabi.pdf

During the semester, students in this course will generally spend 150 minutes per week of direct faculty instruction in the classroom. As a guide, students should expect to spend about 300 minutes per week outside the classroom on various assignments, reading the textbook, and in studying the course material.

NOTE: *I reserve the right to make alterations in the syllabus as and when I deem necessary. You will be notified of these changes in advance. Please switch off all cell phones, pagers before entering my class. No food or beverages allowed in class. I will strictly adhere to the university policies on discipline and plagiarism. I will post your final grades on Banweb, Dec. 7, 2017 by 12.00 pm.*

Campus Carry (HB 280)Rule Link: <https://www.westga.edu/UWGSyllabusPolicies/>